

MARKET-LINKED PRODUCTS UNDERLIER:

NASDAQ-100[®] TECHNOLOGY SECTOR INDEXSM

Some Market-Linked Products are linked to the performance of an underlying asset, such as the NASDAQ-100[®] Technology Sector IndexSM ("Index"). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

NASDAQ-100[®] Technology Sector IndexSM – Historical Look at Gains & Losses

The chart below illustrates the **number of times** the Index's return, measured from the beginning to the end of different time periods within the past 13 years, landed within various return ranges.

| | Total Rolling Periods | Total Gains | Total Losses | 0 to -5% | -6 to -10% | -11 to -15% | -16 to -20% | -21 to -25% | -26 to -30% | -31 to -35% | -36 to -40% | < -40% | 0% to 10% | 11 to 20% | 21 to 30% | 31 to 40% | > 40% |
|-------|-----------------------|-------------|--------------|----------|------------|-------------|-------------|-------------|-------------|-------------|-------------|--------|-----------|-----------|-----------|-----------|-------|
| 1-Yr | 145 | 104 | 41 | 18 | 8 | 5 | 1 | 0 | 3 | 1 | 2 | 3 | 21 | 20 | 26 | 23 | 14 |
| 3-Yr | 121 | 115 | 6 | 4 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 2 | 6 | 16 | 86 |
| 5-Yr | 97 | 97 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 6 | 2 | 5 | 83 |
| 7-Yr | 73 | 73 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 73 |
| 10-Yr | 37 | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37 |

The chart below illustrates the **percentage of times** (based on total rolling periods) the Index's return, measured from the beginning to the end of different time periods within the past 13 years, landed within various return ranges.

| | Total Rolling Periods | Total Gains | Total Losses | 0 to -5% | -6 to -10% | -11 to -15% | -16 to -20% | -21 to -25% | -26 to -30% | -31 to -35% | -36 to -40% | < -40% | 0% to 10% | 11 to 20% | 21 to 30% | 31 to 40% | > 40% |
|-------|-----------------------|-------------|--------------|----------|------------|-------------|-------------|-------------|-------------|-------------|-------------|--------|-----------|-----------|-----------|-----------|-------|
| 1-Yr | 145 | 72% | 28% | 12% | 6% | 3% | 1% | 0% | 2% | 1% | 1% | 2% | 14% | 14% | 18% | 16% | 10% |
| 3-Yr | 121 | 95% | 5% | 3% | 0% | 2% | 0% | 0% | 0% | 0% | 0% | 0% | 4% | 2% | 5% | 13% | 71% |
| 5-Yr | 97 | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 1% | 6% | 2% | 5% | 86% |
| 7-Yr | 73 | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |
| 10-Yr | 37 | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 100% |

Source: Bloomberg. Bloomberg. The charts above represent various rolling periods in the past 13 years with monthly observations commencing on December 29, 2006 and ending on December 31, 2019. The NASDAQ-100[®] Technology Sector IndexSM is an unmanaged group of securities and is considered to be representative of the technology stocks in the NASDAQ-100[®] Index. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

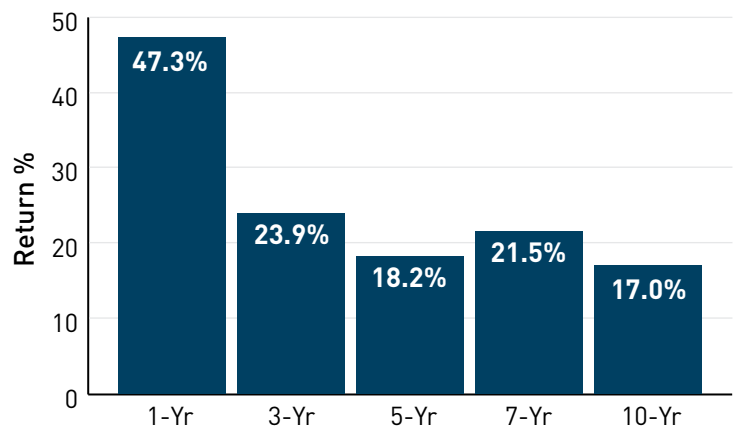
NASDAQ-100® Technology Sector IndexSM

Index Information¹

| | | |
|------------------------------|--|-------|
| Launch Date | February 22, 2006 | |
| Ticker | NDXT | |
| Stocks | 41 | |
| Sub-Sector Weightings | Interactive Media & Services | 35.1% |
| | Semiconductors & Semiconductor Equipment | 27.8% |
| | Software | 22.6% |
| | Technology Hardware, Storage & Peripherals | 4.9% |
| | Entertainment | 3.6% |
| | IT Services | 3.0% |
| | Electronic Equipment, Instruments & Components | 1.7% |
| | Health Care Technology | 0.9% |
| | Communications Equipment | 0.6% |

- Price return index composed of equally-weighted technology companies in the NASDAQ-100® Index²
- Includes a variable number of stocks designated as Technology by the Industry Classification Benchmark (ICB)²

Trailing Returns as of December 31, 2019³



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7- and 10-year given periods.

1 Source: Bloomberg as of December 31, 2019.

2 Source: NASDAQ as of December 31, 2019.

3 Source: Bloomberg as of December 31, 2019. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.

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|------------------|---------------------|----------------|--------------------|--------------------------------------|
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|------------------|---------------------|----------------|--------------------|--------------------------------------|



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