

PROSPECT CAPITAL

CONVERTIBLE PREFERRED STOCK

AA

INVESTOR FACT SHEET

MARCH | 22

INVESTMENT STRATEGY¹

Founded in 2004, Prospect Capital Corporation (**NASDAQ: PSEC**) is a \$7.5B company that is a leading provider of private debt and private equity to middle market companies in the United States.

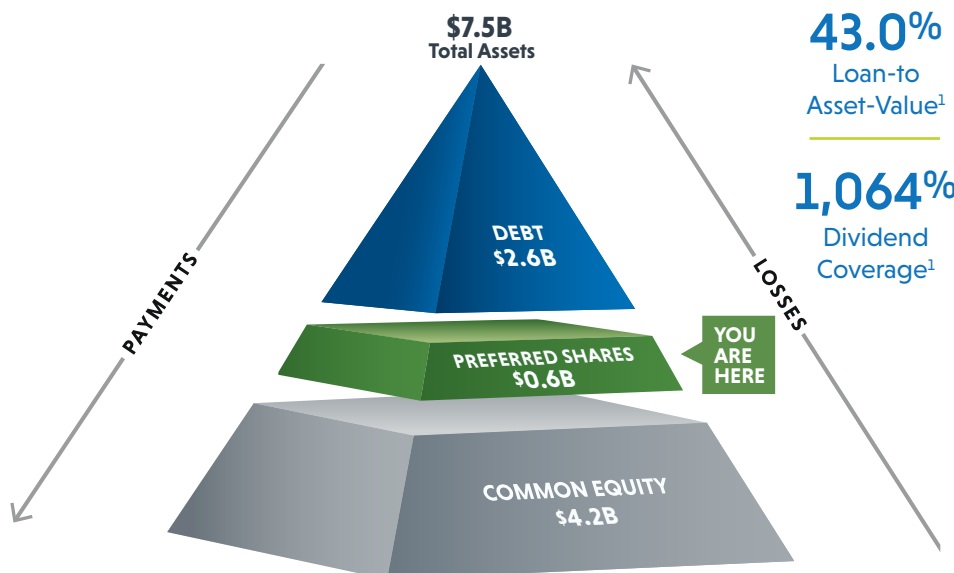
CORPORATE CREDIT INVESTMENT GRADE RATINGS²

DBRS: BBB (low)
Egan-Jones: BBB
Kroll: BBB-

Moody's: Baa3
S&P: BBB-

THE PREFERRED STOCK IS RATED BBB- BY EGAN JONES AND BB BY S&P²

PREFERRED SHARES ARE SENIOR TO COMMON STOCK



WELL DIVERSIFIED PORTFOLIO IN 127 INVESTMENTS ACROSS 39 INDUSTRIES¹

Low Energy / Hotel / Restaurant / Leisure / Retail concentration of 2.1%, the majority of which is secured debt

Equity Real Estate Investment Trusts (REITs)	18.2%
Consumer Finance	11.1%
Health Care Providers & Services	9.9%
Subordinated Structured Notes	9.8%
Diversified Consumer Services	5.2%
Commercial Services & Supplies	4.5%
IT Services	3.9%
Textiles, Apparel & Luxury Goods	3.5%
Interactive Media & Services	3.3%
Distributors	2.4%
Construction & Engineering	2.0%
Diversified Telecommunication Services	2.0%
Other	24.2%



NAV TO COMMON

\$4.2B
as of 3/31/2022

28%
Insider Ownership

OFFERING

Convertible Preferred Stock
AA – \$250M Offering
by Prospect Capital

SHARE PRICE

\$25.00 per share*

*Client account statements reflect \$25.00 Stated Value

STATED DIVIDEND RATE³

5.5%
per annum paid monthly⁴

ACCESS TO CAPITAL

Convertible from Day 1
subject to a 5 year declining
conversion fee
(9%, 8%, 7%, 6%, 5%, 0%)

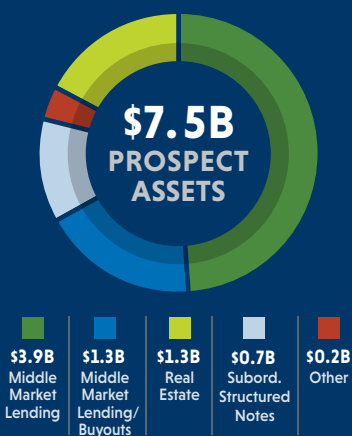
Death Put⁵
(0% conversion fee)

PROSPECT HIGHLIGHTS

\$18.7B
Invested Since 2004

18
Years Public Company

Strategy Breakdown¹



Dealer-Manager: InspereX

