



MARKET-LINKED PRODUCTS UNDERLIER:

S&P 500® EQUAL WEIGHT INDEX

Market-Linked Products, considered complex investments, are linked to the performance of an underlying asset, such as the S&P 500® Equal Weight Index (“Index”). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

S&P 500® Equal Weight Index – Historical Look at Gains & Losses

The chart below illustrates the **number of times** the Index’s return, measured from the beginning to the end of the different time periods within the past 30 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	361	282	79	31	12	12	10	4	2	2	0	6	85	117	54	15	11
3-Yr	337	294	43	4	5	9	11	5	3	3	0	3	20	30	56	51	137
5-Yr	313	292	21	8	5	3	2	0	2	0	1	0	30	17	16	29	200
7-Yr	289	283	6	1	2	0	1	2	0	0	0	0	1	2	10	20	250
10-Yr	253	250	3	2	0	1	0	0	0	0	0	0	5	1	3	4	237

The chart below illustrates the **percentage of times¹** (based on total rolling periods) the Index’s return, measured from the beginning to the end of different time periods within the past 30 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	361	78%	22%	8%	3%	3%	3%	1%	1%	1%	0%	2%	24%	32%	15%	4%	3%
3-Yr	337	87%	13%	1%	2%	3%	3%	1%	1%	1%	0%	1%	6%	9%	16%	15%	41%
5-Yr	313	93%	7%	2%	2%	1%	1%	0%	1%	0%	0%	0%	10%	5%	5%	9%	64%
7-Yr	289	98%	2%	0%	1%	0%	0%	1%	0%	0%	0%	0%	0%	1%	3%	7%	87%
10-Yr	253	99%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	2%	0%	1%	2%	94%

Source: Bloomberg. The charts above represent various rolling periods in the past 30 years with monthly observations commencing on December 31, 1990 and ending on December 31, 2020. The S&P 500® Equal Weight Index is an unmanaged group of securities and is considered to be representative of the U.S. stock market in general. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

¹ The above percentages have been expressed on a whole number basis for illustrative purposes.

S&P 500® Equal Weight Index

Index Information²

Launch Date January 8, 2003

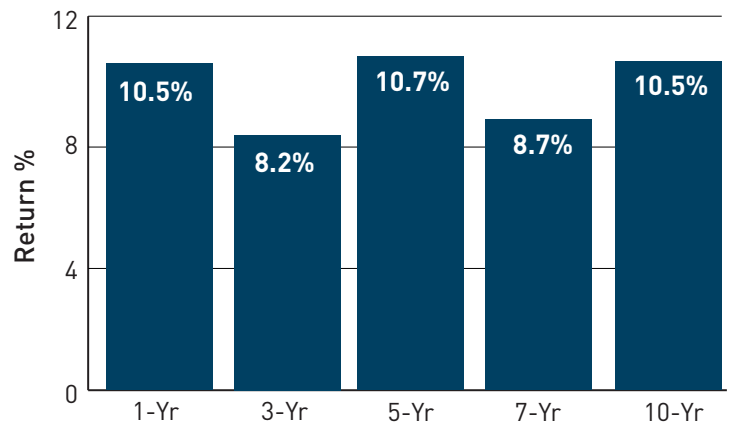
Ticker SPW

Stocks 505

Sector Weightings	
S&P 500® Info Tech Index	27.6%
S&P 500® Health Care Index	13.5%
S&P 500® Consumer Discretionary Index	12.7%
S&P 500® Communications Index	10.8%
S&P 500® Financials Index	10.4%
S&P 500® Industrials Index	8.4%
S&P 500® Consumer Staples Index	6.5%
S&P 500® Utilities Index	2.8%
S&P 500® Materials Index	2.6%
S&P 500® Real Estate Index	2.4%
S&P 500® Energy Index	2.3%

- S&P 500® Equal Weight Index includes the same constituents as the cap-weighted S&P 500® but each company is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance.

Trailing Returns as of December 31, 2020³



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7- and 10-year given periods.

² Source: Bloomberg as of December 31, 2020.

³ Source: Bloomberg as of December 31, 2020. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.

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NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT A BANK DEPOSIT	NOT INSURED BY ANY GOVERNMENT AGENCY
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