



Dear Advisor,

Effective June 20, 2019, Advisor Group will require updated educational certifications on the SIMON (Structured Investment Marketplace & Online Network) platform. This new curriculum must be completed in order to enter any new indications of interest (IOI) for structured products.

If an advisor has not been certified for a specific product category, the options will only be “*Get Certified*” and “*View Details*.” Once certified, an option to “*Buy*” will be displayed.

Please note that SIMON is best accessed through Google Chrome, so please use Chrome as your browser when launching the videos and quizzes, or placing an indication of interest.

Below are the updated educational certification requirements to trade structured products:

	SIMON 1.0 (Old Rules)	SIMON 2.0 (New Rules)
Certification Rules	<ul style="list-style-type: none"> • Base Requirement: Levels 1-3 • Advanced Requirement: Additional Levels based on product 	<ul style="list-style-type: none"> • Market Linked CDs (MLCDs): Levels 1-3 • Principal Protected Notes (PPNs): Levels 1-3; Buffered, Autocalls, P2P • Non-Principal Protected Notes (NPPNs): All Levels, except the proprietary indices in Levels 4-6
Certification Language	<p>You are required to complete training and certification on the Structured Investment Marketplace & Online Network (“SIMON”) on Levels 1 through 3 and any module specific to the trade you intend to place (as indicated on the offerings calendar).</p> <p>The mandatory training includes watching short videos and completing quizzes with a pass rate of 80%.</p>	<p>You are required to complete training and certification on the Structured Investment Marketplace & Online Network (“SIMON”) based on the product category below:</p> <ul style="list-style-type: none"> • MLCDs: Levels 1-3 • PPNs: Levels 1-3; Buffered, Autocalls, P2P • NPPNs: All Levels, excluding the issuer specific proprietary indices in Levels 4-6 <p>The mandatory training includes watching short videos and completing quizzes with a pass rate of 80%.</p>

If there are any questions or concerns, please contact one of the following:

SIMON Platform Sales: hello@simonmarkets.com and/or 1-877-31-SIMON

Advisor Group Product Desk: agr@advisorgroup.com

Incapital Wholesaler: Sales Desk (888) 849-5732 and/or advisorsupport@incapital.com