



MARKET-LINKED PRODUCTS UNDERLIER:

MSCI EAFE INDEX

Market-Linked Products, considered complex investments, are linked to the performance of an underlying asset, such as the MSCI EAFE Index (“Index”). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

MSCI EAFE Index – Historical Look at Gains & Losses

The chart below illustrates the **number of times** the Index’s return, measured from the beginning to the end of different time periods within the past 20 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	229	124	105	21	20	19	22	5	7	3	1	7	29	52	32	6	5
3-Yr	205	126	79	17	9	8	8	7	9	6	6	9	26	32	22	10	36
5-Yr	181	108	73	21	18	8	7	3	7	5	3	1	18	29	12	10	39
7-Yr	157	112	45	10	20	11	1	3	0	0	0	0	13	19	26	23	31
10-Yr	121	83	38	4	7	15	11	1	0	0	0	0	9	7	18	15	34

The chart below illustrates the **percentage of times** (based on total rolling periods) the Index’s return, measured from the beginning to the end of different time periods within the past 20 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	229	54%	46%	9%	9%	8%	10%	2%	3%	1%	0%	3%	13%	23%	14%	3%	2%
3-Yr	205	61%	39%	8%	4%	4%	4%	3%	4%	3%	3%	4%	13%	16%	11%	5%	18%
5-Yr	181	60%	40%	12%	10%	4%	4%	2%	4%	3%	2%	1%	10%	16%	7%	6%	22%
7-Yr	157	71%	29%	6%	13%	7%	1%	2%	0%	0%	0%	0%	8%	12%	17%	15%	20%
10-Yr	121	69%	31%	3%	6%	12%	9%	1%	0%	0%	0%	0%	7%	6%	15%	12%	28%

Source: Bloomberg. Bloomberg. The charts above represent various rolling periods in the past 20 years with monthly observations commencing on December 31, 1999 and ending on December 31, 2019. The MSCI EAFE Index is an unmanaged group of securities and is considered to be representative of 21 developed markets, excluding the U.S. and Canada. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

MSCI EAFE Index

Index Information¹

Launch Date March 31, 1986

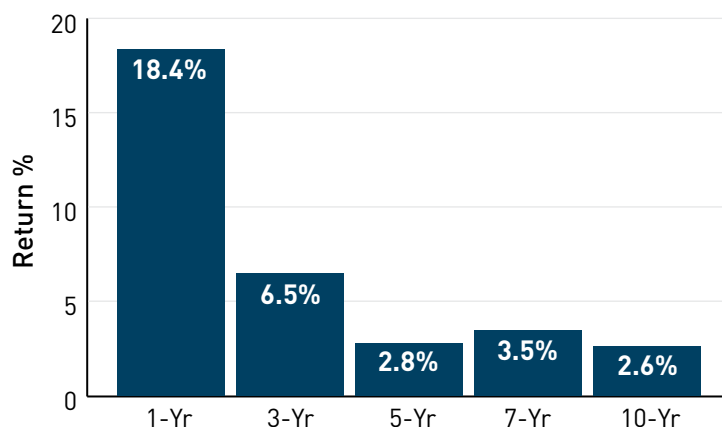
Ticker MXEA

Stocks 918

Sector Weightings	
Financials	18.6%
Industrials	15.0%
Health Care	12.2%
Consumer Discretionary	11.6%
Consumer Staples	11.3%
Materials	7.1%
Information Technology	7.1%
Communication Services	5.2%
Energy	4.9%
Utilities	3.7%
Real Estate	3.5%

- Represents large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East (EAFE)²
- Covers approximately 85% of the free float-adjusted market capitalization in each country²

Trailing Returns as of December 31, 2019³



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7- and 10-year given periods.

1 Source: Bloomberg as of December 31, 2019.

2 Source: MSCI as of December 31, 2019.

3 Source: Bloomberg as of December 31, 2019. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.

Speak with your Financial Professional about the risks and suitability of Market-Linked Products in your portfolio.

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NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT A BANK DEPOSIT	NOT INSURED BY ANY GOVERNMENT AGENCY
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