



## MARKET-LINKED PRODUCTS UNDERLIER:

# MSCI EAFE INDEX

Market-Linked Products, considered complex investments, are linked to the performance of an underlying asset, such as the MSCI EAFE Index (“Index”). Dividends paid on the underlier are not passed through to the Market-Linked Product. If held to maturity, any potential coupon payments or gains will be paid out based on the performance of the Index, as detailed in the offering documents. Additionally, your statement value will reflect any upward or downward movements in the volatility of the Index.

### MSCI EAFE Index – Historical Look at Gains & Losses

The chart below illustrates the **number of times** the Index’s return, measured from the beginning to the end of different time periods within the past 20 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	229	128	101	24	22	20	19	3	3	2	1	7	33	52	32	6	5
3-Yr	205	130	75	18	13	11	7	6	8	5	3	4	29	33	22	10	36
5-Yr	181	110	71	24	17	3	8	3	7	5	3	1	17	31	13	10	39
7-Yr	157	109	48	10	23	11	1	3	0	0	0	0	19	21	23	18	28
10-Yr	121	91	30	5	4	11	10	0	0	0	0	0	8	8	22	19	34

The chart below illustrates the **percentage of times<sup>1</sup>** (based on total rolling periods) the Index’s return, measured from the beginning to the end of different time periods within the past 20 years, landed within various return ranges.

	Total Rolling Periods	Total Gains	Total Losses	0 to -5%	-6 to -10%	-11 to -15%	-16 to -20%	-21 to -25%	-26 to -30%	-31 to -35%	-36 to -40%	< -40%	0% to 10%	11 to 20%	21 to 30%	31 to 40%	> 40%
1-Yr	229	56%	44%	11%	10%	9%	8%	1%	1%	1%	0%	3%	14%	23%	14%	3%	2%
3-Yr	205	63%	37%	9%	6%	5%	3%	3%	4%	3%	2%	2%	14%	16%	11%	5%	17%
5-Yr	181	61%	39%	13%	9%	2%	4%	2%	4%	3%	2%	0%	9%	17%	7%	6%	22%
7-Yr	157	69%	31%	6%	15%	7%	1%	2%	0%	0%	0%	0%	12%	13%	15%	11%	18%
10-Yr	121	75%	25%	4%	4%	9%	8%	0%	0%	0%	0%	0%	6%	7%	18%	16%	28%

Source: Bloomberg. The charts above represent various rolling periods in the past 20 years with monthly observations commencing on December 29, 2000 and ending on December 31, 2020. The MSCI EAFE Index is an unmanaged group of securities and is considered to be representative of 21 developed markets, excluding the U.S. and Canada. The gains and losses reflect the monthly price of the Index only, and therefore, do not include dividends. These charts are for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results.

<sup>1</sup> The above percentages have been expressed on a whole number basis for illustrative purposes.

# MSCI EAFE Index

## Index Information<sup>2</sup>

**Launch Date** March 31, 1986

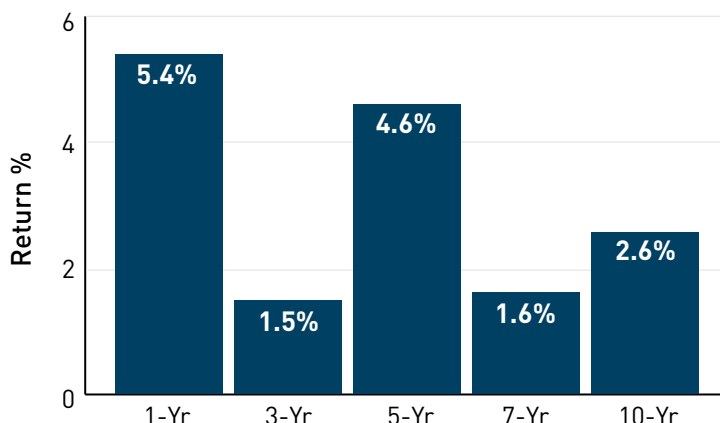
**Ticker** MXEA

**Stocks** 876

Sector Weightings	
Financials	16.3%
Industrials	15.2%
Health Care	12.9%
Consumer Discretionary	12.5%
Consumer Staples	11.0%
Information Technology	8.9%
Materials	7.9%
Communication Services	5.2%
Utilities	3.9%
Energy	3.1%
Real Estate	3.1%

- Represents large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East (EAFE)<sup>2</sup>
- Covers approximately 85% of the free float-adjusted market capitalization in each country<sup>2</sup>

## Trailing Returns as of December 31, 2020<sup>3</sup>



The graph above illustrates the Index's price return during the trailing 1-, 3-, 5-, 7- and 10-year given periods.

<sup>2</sup> Source: MSCI as of December 31, 2020.

<sup>3</sup> Source: Bloomberg as of December 31, 2020. This chart is for illustrative purposes only. An investment cannot be made directly in an index. Past performance is no guarantee of future results. Returns for greater than 1 year are expressed in terms of compounded average annual returns. Returns do not include dividends, sales charges or management, administrative and other fees.

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NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT A BANK DEPOSIT	NOT INSURED BY ANY GOVERNMENT AGENCY
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